

What You Need to Know about Overdrafts and Overdraft Fees

An overdraft occurs when the available balance of your account is insufficient to cover a transaction, but we pay it anyway. Your available balance is generally equal to the actual balance, minus the total amount of holds placed on recent deposits or pending transactions (such as debit card purchases) that have been authorized but are pending final settlement and have not yet posted to your account. We can cover your overdrafts in two different ways:

1. We have standard overdraft practices (ODT) that come with your account.
2. We also offer overdraft protection services (ODP), such as a link to a savings account, or line of credit which may be less expensive than our standard overdraft practices. To learn more, ask us about these services.

This notice explains our standard overdraft practices (ODT).

➤ **What are the standard overdraft practices that come with my account?**

We **do** authorize and pay overdrafts for the following types of transactions:

- Checks and other transactions made using your checking account number.
- Automatic bill payments (ACH debits).

We **do not** authorize and pay overdrafts for the following types of transactions unless you ask us to:

- ATM terminal transactions.
- Everyday non-recurring debit card transactions.

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction.

If we do not authorize and pay an overdraft, your transaction will be declined.

➤ **What fees will I be charged if Houston Texas Fire Fighters Federal Credit Union pays my overdraft?**

Under our standard overdraft practices (ODT):

- We will charge you a fee up to **\$28** each time we pay an overdraft.
- There is no limit on the total fees we can charge you for overdrawing your account.

➤ **What if I want Houston Texas Fire Fighters Federal Credit Union to authorize and pay overdrafts on my ATM terminal transactions and everyday non-recurring debit card transactions?**

If you want us to authorize and pay overdrafts on your ATM terminal transactions and everyday debit card transactions (DCO), please either call 713-864-0959 or toll-free 800-809-0600, visit www.htfffcu.org and send a secured message, complete the form below and present it at a branch, or mail it to: Houston Texas Fire Fighters Federal Credit Union, P.O. Box 70009, Houston, TX 77270.

___ I **want** Houston Texas Fire Fighters Federal Credit Union to authorize and pay overdrafts
on my ATM terminal transactions and everyday non-recurring debit card transactions.

___ I **do not** want Houston Texas Fire Fighters Federal Credit Union to authorize and pay overdrafts on my ATM
terminal transactions and everyday non-recurring debit card transactions.

Member Name: _____

Member Account #: _____

Member Signature: _____ Date: _____

